

23 April 2017

Ooredoo Announces Ooredoo Maldives IPO Launch on 30 April 2017

Offering of up to 40% of Ooredoo Maldives existing shares; Shares will be listed on the Maldives Stock Exchange

Doha, Qatar

Ooredoo Q.S.C. ("Ooredoo") – Ticker: ORDS– has announced its plans to proceed with a listing of Ooredoo Maldives shares on the Maldives Stock Exchange on 30 April 2017, and it will offer 40% of the company shares for subscription.

Ooredoo Maldives Plc. plans to offer the securities through an Initial Public Offering (IPO), which will be open to Maldivian and international investors. The listing reflects the extent of Ooredoo's accomplishments in the Maldives and gives investors the opportunity to be part of its growth story.

His Excellency Sheikh Abdulla Bin Mohammed Bin Saud Al-Thani, Chairman of Ooredoo Group, said: "Ooredoo has contributed to the advancement of the ICT sector in the Maldives for more than a decade. Over this time, we have harnessed the management and technical expertise of our employees and used the power of Ooredoo Group's brand to deliver the best telecommunication products and services. We are confident that the upcoming IPO will continue to contribute to providing the best value to our shareholders and stakeholders. Allowing local and international investors the opportunity to subscribe to Ooredoo Maldives shares, after listing them on the Maldives Stock Exchange, will guarantee everyone a chance to take part in its growth, the growth of the Maldives and Ooredoo Group."

Sheikh Saud Bin Nasser Al Thani, Group CEO, Ooredoo, said: "This IPO is a clear demonstration of what Ooredoo has achieved in the Maldives. We won't stop here though, we are always looking to further our progress and growth, and we welcome new investors to share success with us. This initial public offering of Ooredoo Maldives shares provides investors with a chance to be an important part of our progress, as we

Press release

The Ooredoo logo consists of the word "ooredoo" in a lowercase, rounded, sans-serif font. Each letter is contained within a red circle, and the circles are arranged in a slightly overlapping horizontal line.

continue to work to provide profits and contribute to the society's growth, as well as play a key role in developing the telecoms sector in the Maldives to higher levels.”

Since its launch in 2005, Ooredoo has helped transform the telecommunication industry in the Maldives. With significant investments in both infrastructure and technologies, Ooredoo has enjoyed notable growth, especially over the past five years. This offer invites local and international investors to be part of Ooredoo's solid growth story, and invest in the company's continued efforts to bring digital empowerment to the people of Maldives.

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About Ooredoo Group

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo served 138 million customers and generated revenues of QR 33 billion as of 31 December 2016. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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